

Paramotor Giftbrandz Private Limited

Standalone Balance Sheet as at 31 March 2026

(Amount in Indian Rupees Millions, unless otherwise stated)

	Particulars	Note No.	As at 31 March 2026
I.	ASSETS		
	(1) Non Current Assets		
	(a) Property, Plant and Equipment		-
	(b) Right of Use Assets		-
	(c) Intangible Assets		-
	(d) Intangible Assets under Development		-
	(e) Financial Assets		-
	(i) Other Financial Assets		-
	(f) Deferred Tax Assets (Net)		-
	(g) Other Non-Current Assets		-
	Total Non Current Assets		-
	(2) Current Assets		
	(a) Inventories		-
	(b) Financial Assets		-
	(i) Current Investments		-
	(ii) Trade Receivables		-
	(iii) Cash and Cash Equivalents		-
	(iv) Bank Balance Other than (iii) above	4	1.00
	(v) Other Financial Assets		-
	(c) Current Tax Assets (Net)		-
	(d) Other Current Assets		-
	Total Current Assets		-
	TOTAL ASSETS		1.00
II.	EQUITY AND LIABILITIES		1.00
	Equity		
	(a) Equity Share Capital	5	1.00
	(b) Other Equity	6	(0.08)
	Total Equity		0.92
	LIABILITIES		
	(1) Non-Current Liabilities		
	(a) Financial Liabilities		-
	(i) Lease Liabilities		-
	(b) Provisions		-
	Total Non-Current Liabilities		-
	(2) Current Liabilities		
	(a) Financial Liabilities		-
	(i) Lease Liabilities		-
	(ii) Trade Payables	7	-
	- Total outstanding dues of Micro and Small Enterprises		-
	- Total outstanding dues other than Micro and Small Enterprises		0.05
	(iii) Other Financial Liabilities		0.03
	(b) Other Current Liabilities*	8	0.00
	(c) Provisions	9	-
	(d) Current Tax Liabilities (Net)		-
	Total Current Liabilities		0.08
	TOTAL EQUITY AND LIABILITIES		1.00

*0.00 represents the amount less than Rs.5,000.

Summary of material accounting policies

The accompanying notes 1 to 23 are an integral part of the special purpose financial information.
As per our report of even date.

2-3

For Chokshi & Chokshi LLP

Chartered Accountants

Firm's Registration No.: 101872W/W100045

[Signature]

Amrith Thakker

Partner

Membership No.: 123069

Place: Mumbai

Date: September 07, 2026



For and on behalf of the Board of Directors

Paramotor Giftbrandz Private Limited

[Signature]

Sonia Pankaj Asher

Director

DIN : 07627184

Place: Mumbai

Date: September 07, 2026

Rahul Anand

Director

DIN: 06800203

Place: Mumbai

Date: September 07, 2026

Paramotor Giftbrandz Private Limited

Standalone Statement of Profit and Loss (including Other Comprehensive Income)
(Amount in Indian Rupees Millions, unless otherwise stated)

	Particulars	Note No.	As at 31 March 2026
I.	Income		
	Revenue from operations		-
	Other income		-
	Total Income		-
II.	Expenses		
	Cost of operations		-
	Employee benefits expenses		-
	Finance costs		-
	Depreciation and amortization expenses		-
	Other expenses		-
	Total Expenses	10	0.08
			0.08
III.	Profit/(Loss) Before Tax (I-II)		(0.08)
IV.	Tax Expenses:	11	
	(1) Current tax		-
	(2) (Excess)/Short provision of tax for earlier period		-
	(3) Deferred tax		-
V.	Profit/(Loss) After Tax for the period (III-IV)		(0.08)
VI.	Other Comprehensive Income		
	Items that will not be reclassified to statement of profit and loss		-
	(i) Re-measurement of Defined Benefit Obligations		-
	(ii) Income tax relating to above		-
	Total Other Comprehensive Income/(loss)		-
VII.	Total Comprehensive Income for the period (V+VI)		(0.08)
VIII.	Basic Earnings per Equity Share (post bonus)		(0.80)
	Diluted Earnings per Equity Share (post bonus)	12	(0.80)

Summary of material accounting policies

2-3

The accompanying notes 1 to 23 are an integral part of the special purpose financial information.
As per our report of even date.

For Chokshi & Chokshi LLP

Chartered Accountants

Firm's Registration No.: 101872W/W100045

Amrith Thakker
Amrith Thakker

Partner
Membership No.: 123069
Place: Mumbai
Date: September 07, 2026



For and on behalf of the Board of Directors

Paramotor Giftbrandz Private Limited

Sonia Pankaj Asher
Sonia Pankaj Asher

Director

DIN : 07627184

Place: Mumbai

Date: September 07, 2026

Rahul Anand
Rahul Anand

Director

DIN: 06800203

Place: Mumbai

Date: September 07, 2026

Paramotor Giftbrandz Private Limited

Standalone Statement of Cash Flows

(Amount in Indian Rupees Millions, unless otherwise stated)

Particulars	As at 31 March 2026
(A) CASH FLOW FROM OPERATING ACTIVITIES :	
Profit Before tax:	
Adjustments for:	(0.08)
Depreciation and amortization	
Finance costs	
Non Cash Movement of Lease	
Other Income	
Operating profit before Working Capital Changes	
Working capital adjustments:	(0.08)
(Increase)/decrease in Trade Receivables	
(Increase)/decrease in Other Financial Assets	
(Increase)/decrease in Other Current Assets	
(Increase)/decrease in Other Non current Assets	
Increase/(decrease) in Trade Payables	0.05
Increase/(decrease) in Provisions	
Increase/(decrease) in Other Financial Liabilities	
Increase/(decrease) in Other Non-Financial Liabilities	0.03
Cash generated from operations	
Less : Income Taxes Paid (net of refunds)	-
Net Cash Inflow/(Outflow) from Operating Activities (A)	-
(B) CASH FLOW FROM INVESTING ACTIVITIES :	
Interest income on bank deposits	
(Purchase)/Sale of Property, Plant and Equipment	
(Purchase)/Sale of Intangible Assets	
Bank Balance (Including Non-current) not considered as Cash and Cash Equivalents (Net)	
Net Cash Inflow/(Outflow) from Investing Activities (B)	-
(C) CASH FLOW FROM FINANCING ACTIVITIES :	
Proceeds from Issue of Equity	1.00
Lease arrangement	
Finance costs	
Net Cash Inflow/(Outflow) from Financing Activities (C)	1.00
NET INCREASE/(DECREASE) IN CASH & BANK BALANCES (A+B+C)	1.00
Cash and cash equivalents at beginning of the period	
Cash and cash equivalents at end of the period	1.00

Statement of cash flows has been prepared under the indirect method as set out in the Ind AS 7 "Statement of Cash Flows" as specified in the Companies (Indian Accounting Standards) Rules, 2015, as amended.

Summary of material accounting policies

The accompanying notes 1 to 23 are an integral part of the special purpose financial information.

As per our report of even date.

For Chokshi & Chokshi LLP

Chartered Accountants

Firm's Registration No.: 101872W/W100045

Amirish Thakker

Amirish Thakker

Partner

Membership No.: 123069

Place: Mumbai

Date: September 07, 2026



For and on behalf of the Board of Directors

Paramotor Giftbrandz Private Limited

Sonia Pankaj Asher

Sonia Pankaj Asher
Director

DIN: 07627184

Place: Mumbai

Date: September 07, 2026

Rahul Anand

Rahul Anand
Director

DIN: 06800203

Place: Mumbai

Date: September 07, 2026

Standalone Statement of changes in equity for the year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

A. Share capital

Particulars	As at 31 March 2026	
	No. of Shares	Rs. in Millions
Equity shares outstanding at the beginning of the year	-	-
Add: Shares issued	1,00,000.00	1.00
Total Equity at the end of period	1,00,000.00	1.00

Change in Equity Share Capital during the year

Particular	Balance as at 1 April 2025	Changes in equity share capital due to prior Year errors	balance as at 1 April 2025	Changes in equity share capital during the period	Balance as at 31 March 2026
Equity shares	-	-	-	1.00	1.00

B. Other equity

Particulars	Reserve and Surplus		Other Comprehensive Income	Total
	Securities premium account	Retained earnings	Other items of Other Comprehensive Income/(Loss)	
As at 01 April 2025	-	-	-	-
Profit after tax for the year	-	(0.08)	-	(0.08)
Other comprehensive income / (loss)	-	-	-	-
As at 31 March 2025	-	(0.08)	-	(0.08)

Summary of material accounting policies

2-3

The accompanying notes 1 to 23 are an integral part of the special purpose financial information.

As per our report of even date.

For Chokshi & Chokshi LLP

Chartered Accountants

Firm's Registration No.: 101872W/W100045

Amrisha Thakker

Partner

Membership No.: 123069

Place: Mumbai

Date: September 07, 2026



For and on behalf of the Board of Directors

Paramotor Giftbrandz Private Limited

Sonia Pankaj Asher

Director

DIN : 07627184

Place: Mumbai

Date: September 07, 2026

Rahul Anand

Director

DIN: 06800203

Place: Mumbai

Date: September 07, 2026

Paramotor Giftbrandz Private Limited

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 4 - Cash and Cash Equivalents

Particulars	As at 31 March 2026
Balance with banks	
- In current accounts	1.00
Cash on hand	-
Total	1.00

Notes :

- i) There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 5 - Share Capital Equity

Particulars	As at 31 March 2026
Authorized	
Equity shares	
1,00,000 Equity shares of Rs.10 each	1.00
Total	1.00
Issued, Subscribed :	
Equity shares	
1,00,000 Equity shares of Rs.10 each fully paid up	1.00
Paid Up :	
1,00,000 Equity shares of Rs.10 each fully paid up	1.00
Total	1.00

5.1.1 Reconciliation of the number of equity shares outstanding at the beginning and at the closing of the period

Particulars	As at 31 March 2026
	Number of Shares
Outstanding at the beginning of the period	-
Add: Issued during the period	1,00,000.00
Outstanding at the end of the period	1,00,000.00

5.1 Terms/rights attached to shares

All the equity shares issued shall rank pari passu and have a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held only. There are no dividends declared during reporting period

5.2.1 (a) Details of shareholders holding more than 5% each equity shares

Shareholder	As at 31 March 2026	
	No of Share	% of Total Shares
Paramotor Digital Technology Limited	99,999	99.999%
Total	99,999	100.00%

5.2.1 (b) Details of equity shares held by Shareholding of Promoters & Promoters group

Shareholder	As at 31 March 2026	
	No of Shares	% of Total Shares
Paramotor Digital Technology Limited	99,999	99.999%
Rahul Anand	1	0.001%
Total	1,00,000	100.00%

2.3 Details of shares held by Promoters**5.3.1(a) Details of equity shares held by promoters**

Shareholder	As at 31 March 2026	
	No of Shares	% of Total Shares
Paramotor Digital Technology Limited	99,999	99.999%
Rahul Anand	1	0.001%
Total	1,00,000	100.00%

5.3.1(b) Percentage change in equity shares held by Promoters in the company

Shareholder	As at 31 March 2026
	% change in Holding
Paramotor Digital Technology Limited	-
Rahul Anand	-
Total	-

5.4 Details of shares issued for consideration other than cash for the year preceding 31 March 2026

No Shares have been issued for consideration other than cash for the year preceding 31 March 2026.

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 6 - Other equity

Particulars	As at 31 March 2026
(a) Security Premium	-
(b) Retained earnings	(0.08)
(c) Other Comprehensive Income	-
TOTAL	(0.08)

Particulars	As at 31 March 2026
(a) Securities premium account	
Opening balance	-
Add: Issue of Shares	-
Closing balance	-

Particulars	As at 31 March 2026
(b) Retained earnings	
Opening balance	-
Add: Net Profit for the period	(0.08)
Less: Tax related adjustments	-
Closing balance	(0.08)

Particulars	As at 31 March 2026
(c) Other Comprehensive Income	
Opening balance	-
Add: Changes During the period	-
Income tax relating to above item	-
Closing balance	-

Nature and purpose of the reserve

Securities premium

Securities premium reserve is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes in accordance with the provisions of the Companies Act, 2013.

Retained earnings

Retained Earning is created from time to time by way of transfer of profits for appropriation purposes. Retained earnings represent the amount of accumulated earnings of the Group. Retained earnings represent the cumulative undistributed profits of the Group and can be utilised in accordance with the provisions of the Act. Retained Earnings is not an item of other comprehensive income.

Other Comprehensive Income

Remeasurements are not reclassified to the statement of profit and loss in subsequent periods. Re-measurement, comprising of actuarial gains and losses and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur.

Paramotor Giftbrandz Private Limited

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 7 - Trade Payables

Particulars	As at 31 March 2026
Trade Payables	
a) total outstanding dues of micro and small enterprises	-
b) total outstanding dues of creditors other than micro and small enterprises	0.05
Total (B)	0.05

Trade payables are non-interest bearing and are normally settled in 30-45 days terms.
Refer Note no. 16 for related parties

Trade Payables Ageing schedule for the period ended as on 31 December, 2025

Particulars	Unbilled	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i) MSME	-	-	-	-	-	-
ii) Others	-	-	-	-	-	-
iii) Disputed Dues - MSME	0.05	-	-	-	-	-
iv) Disputed Dues - Others	-	-	-	-	-	0.05
	-	-	-	-	-	-

Note 8 - Other Financial Liabilities

Particulars	As at 31 March 2026
Salary & Other Payables*	0.03
Total	0.03

Note 9 - Other Current Liabilities

Particulars	As at 31 March 2026
Statutory Liabilities*	0.00
Total	0.00

* 0.00 represents the amount less than Rs.5,000.

Paramotor Giftbrandz Private Limited

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 10 - Other expenses

Particulars	As at 31 March 2026
Auditors Remuneration**	0.05
Legal and Professional Fees	0.02
Server and communication cost	0.01
Miscellaneous Expenses*	0.00
Total	0.08

*0.00 represents the amount less than Rs.5,000.

****Breakup of Auditors' remuneration**

Particulars	As at 31 March 2026
Statutory Audit Fees	0.05
Total	0.05

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 11 - Tax expenses**a. The Components of income tax expense**

Particulars	As at 31 March 2026
Current tax	-
Deferred tax	-
(Excess)/Short provision of tax for earlier years	-
Income tax expense recognised in profit & loss	-

Income tax recognised in OCI

Particulars	As at 31 March 2026
Net loss/(gain) on remeasurement of defined benefit plans	-
Income tax recognised in OCI	-

b. Reconciliation of the total tax expense

The tax charge shown in the statement of profit and loss differs from the tax charge that would apply if all profits had been charged at India corporate tax rate. A reconciliation between the tax expense and the accounting profit multiplied by India's corporate tax rate for the year ended 31 March 2026 is, as follows:

Particulars	As at 31 March 2026
Accounting profit before tax	
Applicable tax rate	(0.08)
Computed Tax Expense	25.17%
Tax effect of :	(0.02)
Expense Disallowed	-
Excess/Short provision of earlier years impacting current period P&L	-
Additional allowances net of MAT Credit & lower taxable rate income	-
Others	-
	0.02
Tax expenses recognised in the statement of profit and loss [Current Tax Provision (i)]	-
Effective Tax Rate	0.00%

Paramotor Giftbrandz Private Limited

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 12 - Earnings per share

Basic EPS is calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period.

Diluted EPS is calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares of the Company.

Particulars	As at 31 March 2026
Basic	
Profit after tax for the period/year (Rs.)	(0.08)
Weighted average no. of equity shares outstanding	1,00,000
Basic EPS (Rs)	(0.80)
Diluted	
Profit after tax for the period/year (Rs.)	(0.08)
Weighted average number of shares outstanding for diluted EPS	1,00,000
Diluted EPS (Rs)	(0.80)
Face value per share (Rs.)	10.00

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 13 - Maturity analysis of assets and liabilities

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

Particulars	As at 31 March 2026		
	Within 12 months	After 12 months	Total
ASSETS			
Financial assets			
Cash and cash equivalents	1.00	-	1.00
Bank balance other than above	-	-	-
Trade receivables	-	-	-
Other Financial assets	-	-	-
Non-financial assets			
Deferred tax assets (Net)	-	-	-
Property, plant and equipment	-	-	-
Intangible Assets Under Development	-	-	-
Right of use asset	-	-	-
Intangible assets	-	-	-
Other Current Asset	-	-	-
Other Non Current Assets	-	-	-
Current Tax Asset	-	-	-
Total assets	1.00	-	1.00
LIABILITIES			
Financial liabilities			
Trade payables	-	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.05	-	0.05
Lease Liabilities	-	-	-
Other Financial liabilities	0.03	-	0.03
Non-financial liabilities			
Current tax liabilities (Net)	-	-	-
Provisions	-	-	-
Other Current liabilities	0.00	-	-
Total Liability	0.08	-	0.08
Net	0.92	-	0.92

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 14 - Capital management

The Company manages its capital to ensure its ability to continue as a going concern and to support its business operations. Capital comprises equity share capital and other equity. The Company is not subject to any externally imposed capital requirements and does not have any external borrowings as at the reporting date. Capital is monitored based on the Company's overall funding requirements and financial position. In view of the absence of external debt, capital gearing ratio is not applicable. There have been no changes in the objectives, policies and processes for managing capital during the current period.

Particulars	As at 31 March 2026
Equity share capital	1.00
Other equity	(0.08)
Total Equity	0.92
Capital Gearing Ratio	NA

Note 15 : Financial Instruments by category & Fair Value Measurement

Financial Instrument by Category

Particulars	As at March 2026	
	FVTPL	Amortised Cost
Financial Asset		
Cash And Cash Equivalents		
Total Financial Assets	-	1.00
Financial Liability	-	1.00
Trade Payables		
Lease Liabilities	-	0.05
Other Financial liabilities	-	-
Total Financial Liabilities	-	0.03
	-	0.08

Valuation Principle

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique.

Fair value Hierarchy

This section explains the judgments and estimates made in determining the fair value of the financial instrument that are (a) recognized and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into three levels prescribed under the accounting standard. The Group uses the following hierarchy for determining and disclosing the fair value of the financial instruments by valuation techniques:

Level 1 : Level 1 hierarchy includes financial instruments measured using unadjusted quoted prices in active markets that the Group has the ability to access for the identical assets or liabilities. A financial instrument is classified as a Level 1 measurement if it is listed on an exchange. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments which are traded in the stock exchanges are valued using the closing price as at the reporting period. The mutual funds are valued at the closing NAV.

Level 2 : The fair value of financial instruments that are not traded in active markets is determined using valuation techniques which maximize the use of observable market data either directly or indirectly, such as quoted prices for similar assets and liabilities in active markets, for substantially the full term of the financial instrument but do not qualify as Level 1 inputs. If all significant inputs required to fair value an instrument are observable the instrument is included in level 2.

Level 3 : If one or more of the significant inputs is not based in observable market data, the instruments is included in level 3. That is, Level 3 inputs incorporate market participants' assumptions about risk and the risk premium required by market participants in order to bear that risk. The Group develops Level 3 inputs based on the best information available in the circumstances.

Financial instruments valued at carrying value

The respective carrying values of certain on-balance sheet financial instruments approximated their fair value. These financial instruments include cash in hand, balances with Banks, financial institutions, accrued interest receivable, accrued interest payable, and certain other assets and liabilities that are considered financial instruments. Carrying values were assumed to approximate fair values for these financial instruments as they are short-term in nature and their recorded amounts approximate fair values or are receivable or payable on demand.

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 16 - Financial risk management

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The major risk to which the Company is exposed are described below:

A. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instruments fail to meet its contractual obligations. The Group is exposed mainly to credit risk arises from cash and cash equivalents, deposit with banks and outstanding trade receivables.

(a) Trade Receivables

The Company extends credit to customers in normal course of business. The Company considers factor such as credit report of customer, industry practice, payment record etc. The Company evaluates the concentration of risk with respect to trade receivables and unbilled revenue as low.

(b) Cash and cash equivalent and Bank deposits

The Company considers factors such as track record, size of institution, market reputation, credit institution with high credit ratings and service standards to select the banks with which balances and deposits are maintained. The balance and fixed deposits are generally maintained with the banks with whom the Company has availed the credit facilities. Further, the Company does not maintain significant cash in hand other than those required for its day to day operations. Considering the same, the Company is not exposed to expected credit loss of cash and cash equivalent and bank deposits.

B. Currency Risk

The Company does not have material revenues, expenses, assets or liabilities denominated in foreign exchange and hence the Company is not subject to foreign currency fluctuation.

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 16 - Financial risk management

C. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Maturity Pattern

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted.

As at 31 March 2026		Contractual cash flows						
Particulars	Carrying amount	Gross nominal inflow/ (outflow)	Upto 3 months	Over 3 months to 6 months	Over 6 months to one year	Over one year to 3 years	Over 3 to 5 years	Over 5 Years
Non-derivative financial liabilities								
Trade payables	0.05	(0.05)	(0.05)	-	-	-	-	-

D. Commodity Price risk

The Company is not exposed to Commodity price risk.

E. Interest rate risk

The Company is not exposed to interest rate risk.

Paramotor Giftbrandz Private Limited

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 17 - Related Party Disclosures:

Disclosure pursuant to Ind AS 24 "Related Party Disclosures:

A) List of related parties and relationships:

Nature of Relationships	Name of Related Parties
Holding company	Paramotor Digital Technology Limited (Formerly known as Paramotor Digital Technology Private Limited)
Key Management Personnel (KMP)	Mrs. Sonia Asher (Director)
Key Management Personnel (KMP)	Mr. Rahul Anand (Director)
Key Management Personnel (KMP)	Mr. Simarjit Singh (Additional Director) (w.e.f. 23 March 2026)

B) Disclosure of related party transactions:

Particulars	Holding Company	Key Management Personnel
	Mar-26	Mar-26
a) Transactions as at the end of the reporting period -		
Reimbursement of Expenses		
Mr. Rahul Anand	-	0.03
b) Balances Payable as at the end of the reporting period -		
Expense Payable		
Mr. Rahul Anand	-	0.03
c) Investment		
Paramotor Digital Technology Limited (Formerly known as Paramotor Digital Technology Private Limited)	1.00	
Mr. Rahul Anand*	0.00	0.00
	1.00	0.00

*0.00 represents the amount less than Rs.5,000.

Paramotor Digital Technology Limited
(Formerly known as Paramotor Digital Technology Private Limited)

Notes to Restated Financial Information
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 18 : Ratio Analysis

Particulars	Numerator	Denominator	As at 31 March 2026
a) Current ratio (in times)	Current Assets	Current Liabilities	12.50
b) Return on equity ratio	Net Profit/ (loss) After Tax from continuing Operations	Average shareholder equity	-8.70%
c) Net capital turnover ratio	Revenue from operations	Working Capital	0.00
d) Net profit ratio (in times)	Net Profit/ (loss) After Tax	Revenue from operations	0.00
e) Return on capital employed	Earnings before interest and tax	Capital employed = Net worth + Long term borrowings - Deferred Tax Asset	-8.70%
f) Trade Receivables Turnover Ratio (in times)	Net Credit Sales	Average Accounts Receivable	0.00
g) Trade Payables Turnover Ratio (in times)	Operating cost* & Other expenses	Average Trade Payable	1.60

Note : The above Ratio are considered based on three months data and theses are not annualized.

* Excluding Cost of Reward Points Business as Trade Payables does not constitute amounts relating to said segment.

Paramotor Giftbrandz Private Limited

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 19 - The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses. The Company does not have any unhedged foreign currency exposure as at reporting date.

Note 20 - Subsequent Event and Material Development

There are no Significant Subsequent events/material development after 31 March, 2026 to be reported.

Notes to Standalone Financial Statements for the Year ended 31 March 2026
(Amount in Indian Rupees Millions, unless otherwise stated)

Note 21 - New Labour Law

The Government of India, vide notification dated November 21, 2025, has notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes"), which consolidate and replace twenty-nine existing central labour laws into an unified framework governing employee benefits during employment and post-employment. The New Labour codes, amongst other things introduced changes, including a uniform definition of wages for statutory purposes.

Further, on December 31, 2025, the Ministry of Labour & Employment, issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the New Labour Codes. In accordance with the requirements of Ind AS 19 - Employee Benefits, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring immediate recognition of the resultant impact as past service cost in the period in which the amendment is notified.

The management has assessed and disclosed the additional impact of the New Labour Codes on the Group's employee benefit obligations, based on the information available as at the reporting date, in a manner consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI). Accordingly, the Group has recognised an cost of gratuity in financial statements in reporting period.

The Company will continue to monitor further developments including the finalization of the central and state rules under the New Labour Codes, which are yet to be notified and shall evaluate and give effect to any consequential accounting adjustments, if any arising therefrom in future periods, as and when required.

Note 22 - Others

- i) As per section 248 of the Companies Act, 2013, there are no transactions/ balances outstanding with struck off companies
- ii) No proceedings have been initiated on or are pending against any of the entities in the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988
- iii) Company has not been declared wilful defaulter by any bank or financial institution or other lender.
- iv) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- v) The Company has not traded or invested in crypto currency or virtual currency during the period.
- vi) During the period no scheme of arrangement have been approved by competent authority.
- vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the period in the tax assessments under the Income-tax Act, 1961.
- viii) The Company have not advanced or loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
 - (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ix) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall :
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,
- x) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.
- xi) The Company did not have any borrowings from banks/financial institutions and accordingly disclosure prescribed in amended Schedule III are not applicable.
- xii) The disclosures under Schedule III of the Act, and applicable Indian Accounting Standards have been given to the extent applicable to the Company.

Note 23 - Comparative figures

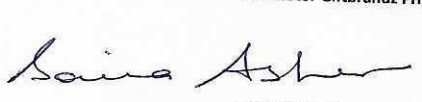
The Company has prepared financial statements for the first time for the year ended 31 March 2026.

For Chokshi & Chokshi LLP
Chartered Accountants
Firm's Registration No.: 101872W/W100045


Anurish Thakker
Partner
Membership No.: 123069
Place: Mumbai
Date: September 07, 2026



For and on behalf of the Board of Directors
Paramotor Giftbrandz Private Limited


Sonia Pankaj Asher
Director
DIN : 07627184
Place: Mumbai
Date: September 07, 2026


Rahul Anand
Director
DIN: 06800203
Place: Mumbai
Date: September 07, 2026